

# Bennett Crossing HOA

Run Date: 07/28/2023

Run Time: 08:02 PM

## FUND BALANCE SHEET

As of: 06/30/2023

### Assets

Account	Operating	Reserves	Total
<b>Asset</b>			
10002-000 AAB Checking 0838	\$19,273.40	\$0.00	\$19,273.40
10500-000 AAB MM Reserve 1534	\$0.00	\$27,755.55	\$27,755.55
10530-000 AAB MM Working Capital 2237	\$0.00	\$22,940.91	\$22,940.91
12000-000 Accounts Receivable	\$62,662.74	\$0.00	\$62,662.74
<b>Asset Total</b>	<b>\$81,936.14</b>	<b>\$50,696.46</b>	<b>\$132,632.60</b>
<b>Total Assets:</b>	<b>\$81,936.14</b>	<b>\$50,696.46</b>	<b>\$132,632.60</b>

### Liabilities

Account	Operating	Reserves	Total
<b>Liability</b>			
20100-000 Accounts Payable	\$9,216.73	\$0.00	\$9,216.73
21200-000 Prepaid Owner Assessments	\$13,719.22	\$0.00	\$13,719.22
<b>Liability Total</b>	<b>\$22,935.95</b>	<b>\$0.00</b>	<b>\$22,935.95</b>
<b>Total Liabilities:</b>	<b>\$22,935.95</b>	<b>\$0.00</b>	<b>\$22,935.95</b>

### Equity

Account	Operating	Reserves	Total
<b>Reserves</b>			
30033-000 Replacement Reserves	\$0.00	\$29,844.70	\$29,844.70
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$29,844.70</b>	<b>\$29,844.70</b>
<b>Members Equity</b>			
35000-000 Fund Balance	\$26,675.96	\$0.00	\$26,675.96
35001-000 Working Capital	\$0.00	\$12,567.96	\$12,567.96
<b>Members Equity Total</b>	<b>\$26,675.96</b>	<b>\$12,567.96</b>	<b>\$39,243.92</b>
Current Year Net Income/(Loss)	\$32,324.23	\$8,283.80	\$40,608.03
<b>Total Equity:</b>	<b>\$59,000.19</b>	<b>\$50,696.46</b>	<b>\$109,696.65</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$81,936.14</b>	<b>\$50,696.46</b>	<b>\$132,632.60</b>

# Bennett Crossing HOA

Run Date: 07/28/2023

Run Time: 08:02 PM

## INCOME STATEMENT

Operating

Start: 06/01/2023 | End: 06/30/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
40001-000 Monthly Assessments	12,375.00	12,375.00	0.00	74,250.00	74,250.00	0.00	148,500.00
40300-000 Late Charges & Interest	1,065.03	0.00	1,065.03	5,634.97	0.00	5,634.97	0.00
40301-000 NSF Check Charge	40.00	0.00	40.00	360.00	0.00	360.00	0.00
40405-000 Collection/Lien Income	970.00	0.00	970.00	6,880.00	0.00	6,880.00	0.00
40500-000 Legal Income	4,575.00	0.00	4,575.00	10,736.60	0.00	10,736.60	0.00
40600-000 Fines	(300.00)	0.00	(300.00)	1,300.00	0.00	1,300.00	0.00
40900-000 Interest from checking	0.46	0.00	0.46	2.22	0.00	2.22	0.00
<b>Income Total</b>	<b>18,725.49</b>	<b>12,375.00</b>	<b>6,350.49</b>	<b>99,163.79</b>	<b>74,250.00</b>	<b>24,913.79</b>	<b>148,500.00</b>
<b>Total Income</b>	<b>18,725.49</b>	<b>12,375.00</b>	<b>6,350.49</b>	<b>99,163.79</b>	<b>74,250.00</b>	<b>24,913.79</b>	<b>148,500.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>General &amp; Administrative</b>							
50005-000 Administrative Expenses	353.21	208.33	(144.88)	2,332.62	1,249.98	(1,082.64)	2,500.00
50009-000 Web Site Expense	80.00	80.00	0.00	480.00	480.00	0.00	960.00
50010-000 Accounting/Tax Preperation	0.00	0.00	0.00	330.00	315.00	(15.00)	315.00
50015-000 Legal	(12,589.50)	208.33	12,797.83	(9,575.50)	1,249.98	10,825.48	2,500.00
50020-000 Management Fee	1,787.50	1,787.50	0.00	10,725.00	10,725.00	0.00	21,450.00
50025-000 Insurance Premiums	110.15	123.50	13.35	660.90	741.00	80.10	1,482.00
50038-000 AR Process Collection	590.00	500.00	(90.00)	3,900.00	3,000.00	(900.00)	6,000.00
<b>General &amp; Administrative Total</b>	<b>(9,668.64)</b>	<b>2,907.66</b>	<b>12,576.30</b>	<b>8,853.02</b>	<b>17,760.96</b>	<b>8,907.94</b>	<b>35,207.00</b>
<b>Utilities</b>							
52001-000 Water	1,584.21	6,440.00	4,855.79	3,029.77	13,540.00	10,510.23	32,881.00
52005-000 Electric	52.81	83.33	30.52	314.17	499.98	185.81	1,000.00
<b>Utilities Total</b>	<b>1,637.02</b>	<b>6,523.33</b>	<b>4,886.31</b>	<b>3,343.94</b>	<b>14,039.98</b>	<b>10,696.04</b>	<b>33,881.00</b>
<b>Maintenance</b>							
54005-000 Snow Removal	0.00	0.00	0.00	0.00	12,530.00	12,530.00	23,980.00
54010-000 Lawn Care	4,796.00	5,000.00	204.00	28,776.00	11,392.00	(17,384.00)	33,572.00
54018-000 Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00	360.00
54020-000 Sprinkler Repairs	0.00	500.00	500.00	0.00	2,000.00	2,000.00	3,500.00
54021-000 Winter Watering	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
54025-000 Common Area Maintenance	0.00	41.67	41.67	0.00	250.02	250.02	500.00
<b>Maintenance Total</b>	<b>4,796.00</b>	<b>5,541.67</b>	<b>745.67</b>	<b>28,776.00</b>	<b>26,172.02</b>	<b>(2,603.98)</b>	<b>62,912.00</b>
<b>Reimbursable Expenses</b>							
60400-000 Legal Expense Billed to H.O.	4,575.00	0.00	(4,575.00)	10,736.60	0.00	(10,736.60)	0.00
60450-000 Collection/Lien Exp. Billed to...	970.00	0.00	(970.00)	6,880.00	0.00	(6,880.00)	0.00
<b>Reimbursable Expenses Total</b>	<b>5,545.00</b>	<b>0.00</b>	<b>(5,545.00)</b>	<b>17,616.60</b>	<b>0.00</b>	<b>(17,616.60)</b>	<b>0.00</b>

### Reserve Allocations

80033-000 Transfer to Reserves	1,375.00	1,375.00	0.00	8,250.00	8,250.00	0.00	16,500.00
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Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Allocations Total	1,375.00	1,375.00	0.00	8,250.00	8,250.00	0.00	16,500.00
Total Expense	3,684.38	16,347.66	12,663.28	66,839.56	66,222.96	(616.60)	148,500.00
Net Income	15,041.11	(3,972.66)	19,013.77	32,324.23	8,027.04	24,297.19	0.00

# Bennett Crossing HOA

Run Date: 07/28/2023

Run Time: 08:02 PM

## INCOME STATEMENT

Reserves

Start: 06/01/2023 | End: 06/30/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Reserve Income</b>							
49990-100 Reserve Fund Interest	6.10	0.00	6.10	33.80	0.00	33.80	0.00
49999-100 Transfer From Operating	1,375.00	1,375.00	0.00	8,250.00	8,250.00	0.00	16,500.00
<b>Reserve Income Total</b>	<b>1,381.10</b>	<b>1,375.00</b>	<b>6.10</b>	<b>8,283.80</b>	<b>8,250.00</b>	<b>33.80</b>	<b>16,500.00</b>
<b>Total Income</b>	<b>1,381.10</b>	<b>1,375.00</b>	<b>6.10</b>	<b>8,283.80</b>	<b>8,250.00</b>	<b>33.80</b>	<b>16,500.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>1,381.10</b>	<b>1,375.00</b>	<b>6.10</b>	<b>8,283.80</b>	<b>8,250.00</b>	<b>33.80</b>	<b>16,500.00</b>